



It is recommended that applicants review the study materials listed below before taking any of the designation examinations. Examination questions are not state specific. Most states have adopted statutes that are substantially similar to the NAIC models listed below. In large part, particularly for the AIRD designation, examination questions will be based on those models and on general insurance regulation principles. Questions for the CIRI designation will also encompass experience-related matters in the various CIRI specialty areas.

Suggested Study Materials:

NAIC Administrative Supervision Model Act #558
NAIC Hazardous Condition Model #385
NAIC Insurer Receivership Model Act #555
NAIC Life and Health Insurance Guaranty Association Model Act #520
NAIC Property and Casualty Insurance Guaranty Association Model Act #540
NAIC Receivers Handbook
Couch on Insurance
Applemans on Insurance

Currently the examinations all consist of 50 multiple choice and true/false questions, with the exception of the examination for the CIRI-Resolution Management. That examination consists of 120 multiple choice and true/false questions, divided into 7 parts, and has an extended 3 hour time limit. All other tests have a 90 minute time limit. The 7 parts of the CIRI-Resolution Management examination are:

1. Accounting/Financial Reporting
2. Actuarial
3. Claims and Guaranty Funds
4. Information Management
5. Legal
6. Reinsurance
7. Resolution Management

A score of 70% or higher is considered passing on all examinations with the exception of the CIRI-Resolution Management examination. A score of 70% or higher is considered passing on the CIRI-Resolution Management examination, however, a minimum score of 50% is required on each of the parts.

Please be advised that some examination question may not be covered by the materials listed above.