

RESOLUTION WORKSHOP

THE ROLES AND REALITIES OF REHABILITATIONS

Royal Sonesta, New Orleans
April 10 - 12, 2024



WELCOME TO NEW ORLEANS

The 2024 Resolution Workshop is the International Association of Insurance Receivers' premier event. It is recognized for providing advanced, focused education for insurance receivers, regulators, guaranty system personnel, and other insurance professionals. The workshop includes an interactive program of speakers discussing the latest issues, providing unique networking opportunities.

This workshop is a hybrid event. Those attending in-person will experience the personal connections, networking, and education, we look forward to welcoming you to the Royal Sonesta, New Orleans, LA

For those of you who would like to join us virtually, we will be live streaming the educational sessions during the meeting. We are working with the Royal Sonesta in New Orleans to make it an extraordinary experience for you!

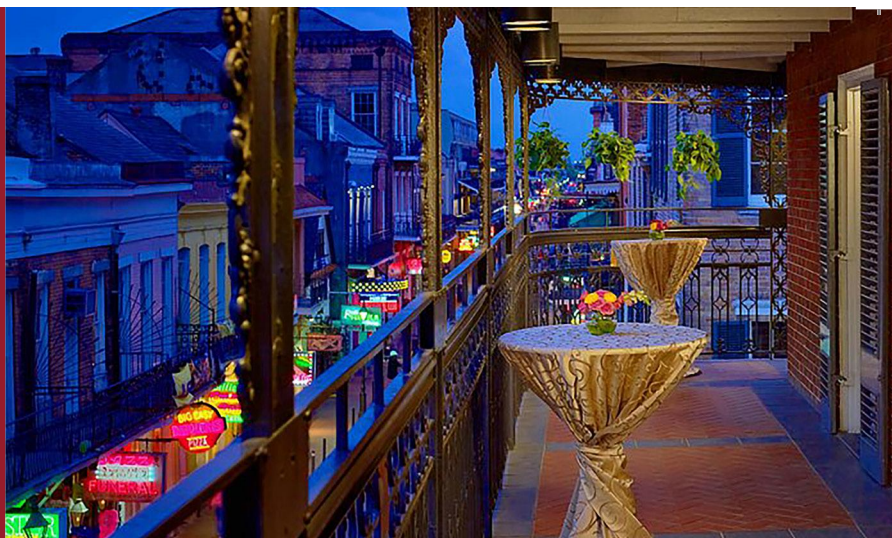
CONTINUING EDUCATION CREDITS

COURSE DESCRIPTION: The 2024 Resolution Workshop topic will focus on **"The Roles and Realities of Rehabilitations"**. An exploration of the objectives of supervisions and rehabilitations, the issues often encountered, the tools available to address challenges, the possible outcomes, factors influencing decisions, the roles and perspectives of the various stakeholders, and case studies of prior rehabilitations.

COURSE LEVEL: This program is intended for intermediate and advanced level insurance receivers, regulators, guaranty fund personnel, and other insurance insolvency professionals. There are no advance preparations or prerequisites required as this workshop will provide live delivery of materials and updates building on the knowledge and experience of each participant.

FIELDS OF STUDY OFFERED: Specialized Knowledge

INSTRUCTIONAL DELIVERY METHOD: Group-Live & Virtual



CONTINUING EDUCATION CREDITS

IAIR DESIGNATIONS: This workshop is approved for continuing education credit toward IAIR's CIRP and AIRD designations in accordance with IAIR's continuing education policy to maintain certification status. Total IAIR credit hours 8.4 (*based on a 55 minute credit hour*) with 1 credit hour of Ethics (*based on a 60 minute credit hour*).

NASBA: The International Association of Insurance Receivers (IAIR) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org. In accordance with the standards of the National Registry of CPE Sponsors, credits will be granted based on a 60-minute hour.

CLE: The program will be submitted for certification to the California and Texas State Bars for general credit. Though the program and workshop may qualify for continuing legal education credit in other states, participants will need to make their own filings. Upon request, IAIR can certify attendance and content.

MARK YOUR CALENDAR!
NAIC Summer National Meeting
Chicago, IL
August 12 – 16, 2024



INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS
PROMOTING PROFESSIONALISM AND ETHICS

WORKSHOP AGENDA

THE ROLES AND REALITIES OF REHABILITATIONS

WEDNESDAY, APRIL 10, 2024

REGISTRATION 5:00PM
Evening Welcome Reception 5:30PM – 7:00PM

THURSDAY, APRIL 11, 2024

REGISTRATION/Breakfast Buffet.....7:00AM
Opening Remarks 8:00AM – 8:10 AM
and Housekeeping

Welcome8:10AM – 8:30AM

Honorable Tim Temple, Louisiana Commissioner of Insurance

Those attending in-person will experience personal connections, networking, and in-depth education. We look forward to seeing you at the Royal Sonesta in New Orleans, LA.

SESSION 1:8:35AM – 9:50 AM

A Regulator’s Perspective on Supervisions and Rehabilitations

Moderator: Mark Bennett, Cantilo & Bennett

Panelists: Honorable Scott Kipper, Nevada Commissioner of Insurance; Honorable Scott White, Virginia Commissioner of Insurance

The panel will address the pros and cons of supervision and rehabilitation, including alternative next steps of run off or liquidation of insurers that best benefit policyholders.

SESSION 2: 9:55AM – 10:50AM

Decision Drivers for Continuing Supervision or Rehabilitation Versus Moving to Liquidation

Moderator: Doug Hartz, Examination Resources

Panelists: Virginia Christy, Florida Office of Insurance Regulation; Stewart Guerin, Louisiana Department of Insurance

Deciding to discontinue rehabilitation efforts, and moving to place a company into liquidation, requires assessment of numerous factors, including management quality, access to capital, reinsurance quality, concentrations of risk, asset quality, business plan feasibility, possible environmental factors, and others. These differ from company to company and must be continuously assessed. This panel will discuss this decision-making process.

NETWORKING BREAK 10:50AM – 11:05AM

SESSION 3: 11:05AM – 12:00PM

Challenges in Multi-State Rehabilitations: The SHIP Experience

Moderator: Patrick Cantilo, Cantilo & Bennett

Panelists: Harold S. Horwich, Morgan Lewis ; Michael J. Broadbent, Cozen O’Connor; Dustin Plotkin, Oliver Wyman

This panel will review the unique challenges encountered in the Senior Health Insurance Company of Pennsylvania (“SHIP”) rehabilitation and the rehabilitation plan developed to address them.

LUNCHEON BREAK..... 12:00PM – 1:30PM

SESSION 4:1:30PM – 2:25PM

Rehabilitation Issues for L&H Guaranty Associations

Moderator: Joel Glover, Faegre Drinker

Panelists: Tamara Kopp, Missouri Life & Health Insurance Guaranty Association; Frank Knighton, Georgia Life & Health Insurance Guaranty Association; Don Roof, Examination Resources

This panel will discuss a number of issues that rehabilitators and the life and health guaranty fund system tackle as they work together to achieve the common goal of consumer protection when there is a troubled company. In that context, the panel will focus on the importance of coordinating and protecting early communications and collaboration between rehabilitators and the guaranty fund system regarding developing strategies to deliver coverage and protections as provided for under the law.

SESSION 5: 2:30PM – 3:25PM

Rehabilitation Issues for P&C Guaranty Funds

Moderator: Ashley Rosenberger, NCIGF

Panelists: Rowe Snider, Locke Lord; Nate Jennings, NCIGF and Guaranty Support; Tim Schotke, Illinois Insurance Guaranty Fund

In an ideal world, P&C insolvency data would be located and tested so it is available to be transitioned on or before the date of liquidation.

Partnership between a receiver and guaranty associations during rehabilitation can be used as a runway to effectively plan this data transfer resulting in an uninterrupted coverage of benefits for consumers. In this session, the panel will cover P&C issues that occur in rehabilitation, focusing on the benefits and solutions of an early data transition plan and NAIC tools that can assist in planning.

NETWORKING BREAK 3:25PM – 3:45PM

SESSION 6: 3:50PM – 4:50PM

Ethics

Presenter: Stacey Kalberman, Examination Resources

In addition to the regular revisiting of required ethics elements, the presentation will cover ethics issues that might arise in a supervision/rehabilitation/liquidation.

COCKTAIL RECEPTION..... 5:00PM – 6:00PM

FRIDAY, APRIL 12, 2024

Breakfast Buffet.....7:00AM

Housekeeping Comments 8:00AM – 8:05AM

SESSION 7: 8:05AM – 9:00AM

Issues When Transitioning to Liquidation

Panelists: Donna Wilson, Oklahoma Receivership Office; Joe Holloway, California Liquidation Office; John Wells, Louisiana Insurance Guaranty Association

This session will explore the Liquidator’s responsibilities once the Liquidation order is signed. What are the roadblocks that can be experienced and what are the best practices that can be utilized to give the estate the best opportunity to successfully carry out the Liquidator’s duties.

SESSION 8: 9:05AM – 10:00AM

Rehabilitation Case Studies

Panelists: Jan Moenck, Risk & Regulatory; Dan Watkins, Watkins Law Office; James Kennedy, Esq.

This panel will explore the issues encountered, resolutions developed, and hindsight revisiting of three rehabilitations: Zoom Health Plan, Security Benefit Life Insurance Company, and Highlands Insurance Company.

NETWORKING BREAK 10:00AM – 10:20AM

SESSION 9: 10:25AM – 11:20AM

The Status and Future of Rehabilitations

Panelists: Harold S. Horwich, Morgan Lewis ; James J. Black, Black & Gerngross ; Iain Nasatir, Pachulski Stang Ziehl & Jones; Patrick Cantilo, Cantilo & Bennett

This panel will explore how current rehabilitation activity is shaping the structure and purpose of future rehabilitations.

WRAP UP AND..... 11:25AM – 11:30AM

UPCOMING IAIR EVENTS

A SPECIAL THANK YOU
TO OUR CORPORATE
SPONSORS FOR THEIR
CONTINUED PARTICIPATION
AND SUPPORT!



Platinum Sponsor



National Conference of
Insurance Guaranty Funds



Gold Sponsor



Silver Sponsor



Kathleen McCain



Thank You to Our Event Sponsors

Platinum
Sponsor



Lanyard
Sponsor



Resolution Workshop Supporters

Bart Boles
Joe Holloway

Frank Knighton, Jr.
Tamara Kopp

Kathleen McCain
Donna Wilson