



**INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS**
PROMOTING PROFESSIONALISM AND ETHICS

ETHICS COMMITTEE CHARTER

Committee Purpose:

Develop and implement standards for IAIR members to achieve and maintain professional designations and monitoring the adherence to IAIR's Code of Ethics.

Committee Responsibilities and Duties:

The charges of the Ethics Committee include, but are not limited to, the following:

- Supervising the Association's professional designations, including the requirements that must be completed for Association designations and related continuing education requirements;
- Adopting new courses or texts specific to insurers that are stressed, financially troubled, in receivership or in need of restructuring, and examining Members' qualifications for attaining and maintaining such designations; and
- Developing and maintaining the Association's Code of Ethics, including overseeing the reporting and investigation of possible violations to avoid actual or perceived improprieties.

Qualifications for committee members (if any besides active IAIR membership):

No additional qualifications necessary

Commitment (both time and overall term):

1 hour per month/two-year unlimited renewable term

Benefits to IAIR and to the committee volunteers:

The Ethics Committee contributes to IAIR's excellence by creating and administering a designation program that certifies the expertise of the designees. The Committee also serves as a resource for IAIR should an ethical issue arise involving a member.