



**INTERNATIONAL ASSOCIATION  
OF INSURANCE RECEIVERS**  
PROMOTING PROFESSIONALISM AND ETHICS

## **FINANCE COMMITTEE CHARTER**

**Committee Purpose:** Assist the Treasurer in overseeing the financial condition of the association to ensure that there are sufficient assets to provide the services required of the association members in a professional and timely manner.

**Committee Responsibilities and Duties:** The responsibilities of the Finance Committee will include, but not be limited to, the following:

- Review of the financial statements of the Association and advising the Board of Directors of the current financial condition of the Association.
- Establishment of an annual budget for the Association and monitoring the progress/variance of the budget throughout the year. The finance committee will advise the board on any particular budget items that might need Board of Director's consideration.
- Arrange for and coordinate the preparation of the tax return in accordance with IAIR's bylaws and, if directed by the Board of Directors, arrange for and coordinate any reviews and/or audits.
- Monitor the assessment and collection of membership dues for appropriateness as well timeliness. Dues may be adjusted by the Board of Directors as recommended by the Finance Committee in coordination with the Membership Committee.
- Assist the Board of Directors and event chairs in the planning of IAIR events to ensure that in addition to providing education to our membership, all IAIR events generate sufficient revenue necessary to cover the costs of these programs and achieve fundraising goals.
- Further assist the Treasurer and the Board of Directors in financial analysis, as requested

**Qualifications for committee members (if any besides active IAIR membership):**  
Accounting or Finance Background

**Commitment (both time and overall term):**  
one hour per week

**Benefits to IAIR and to the committee volunteers:**  
Financial health of the organization



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## **FINANCE COMMITTEE ROSTER**

**Committee Chair(s):** [Joe Holloway](#)

**Committee Members:**

[Kevin Tullier](#)