



# INTERNATIONAL ASSOCIATION OF INSURANCE RECEIVERS

PROMOTING PROFESSIONALISM AND ETHICS

## NOMINATIONS AND ELECTION COMMITTEE CHARTER

### **Committee Purpose:**

Oversee the process for nominations for service on IAIR's Board of Directors and the annual election of directors.

### **Committee Responsibilities and Duties:**

The charges of the Nominations and Election Committee include, but are not limited to, the following:

- Develop and/or revise the process for nominations to IAIR's Board of Directors, including qualifications, subject to the review and approval by the Board of Directors
- Conduct the distribution of notices and forms for the BOD nominations process
- Review BOD nominations and prepare the annual election ballot
- Conduct the annual election process, including the confirmation of in person and proxy ballots, tallying of ballots, and announcement of results

### **Qualifications for committee members (if any besides active IAIR membership):**

General knowledge of voting processes

### **Commitment (both time and overall term):**

5 hours annually /two-year unlimited renewable term

### **Benefits to IAIR and to the committee volunteers:**

The Nominations and Election Committee contributes to IAIR's excellence by ensuring the election of IAIR's Board of Directors is conducted in compliance with IAIR's Bylaws and is an open, transparent process