

Inside IAIR



INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS
PROMOTING PROFESSIONALISM AND ETHICS

December 2025

IAIR'S ACTIVE FOURTH QUARTER OF 2025

This issue of Inside IAIR will recount the October 21st Technical Development Series workshop and the various IAIR events held during the NAIC's fall meeting the second week of December 2025.

IAIR HOLDS TECHNICAL DEVELOPMENT SERIES (TDS) IN SAN ANTONIO

IAIR held its fall Technical Development Series (TDS) workshop in San Antonio on October 21, 2025.

Joel Glover of Faegre Drinker Biddle & Reath chaired the TDS with the theme "Collaborating to Protect Policyholders". There were 91 attendees at the TDS that featured six presentations and panel discussions.

After Texas Commissioner of Insurance **Cassie Brown** welcomed the attendees and provided remarks on the status of the Texas insurance marketplace and current regulatory activities, the following presentations were held:

Prioritizing Policyholder Protection: A Conversation with Former Insurance Commissioners

Caryn Glawe, Faegre Drinker Biddle & Reath (Moderator)

Katie Wade, NOLHGA President and former Connecticut Insurance Commissioner

Gerrie Marks, Prudential and former Arizona Director of Insurance

Stan Strickland, USAA and former Deputy Commissioner of the Texas Department of Insurance.

Their discussion explored the various techniques and focus points regulators consider when addressing a financially distressed insurance company.

Protecting Policyholders Before Rehabilitation

Tamara Kopp, Executive Director of the Missouri Insurance Guaranty Associations (Moderator)

Doug Slape, JD & Associates Advisory Services

Jamie Walker, the Texas Department of Insurance

Donna Wilson, of the Oklahoma Receivership Office.

Their discussion centered around activities during rehabilitation to protect policyholders, including red flags, different stages of the rehabilitation process, decision making and communications with stakeholders.

Creative Solutions for P&C Guaranty Associations: Getting Benefits to the Policyholders

Jodi Adolf, Partner with Norton Rose Fulbright

Chad Anderson, President of the Western Guaranty Funds

Roger Schmelzer, President of the NCIGF

Laura Slaymaker, Deputy Commissioner of the Pennsylvania Department of Insurance.

They provided a contrast of the differences between P&C and L&H liquidations, with examples of creativity that has been used and opportunities for future insolvencies.

IAIR HOLDS TDS IN SAN ANTONIO *(continued)*

Valuing and Recovering Assets in Receivership-Delivering Assets to Policy Holders

Darren Ellingson, Ellingson & Associates (Moderator)

Joe Holloway, California Conservation and Liquidation Office

Mark Bennett, Partner with Cantilo & Bennett

Jacob Stuckey, Illinois Office of the Special Deputy Receiver

They used examples and metrics to explain NAIC asset designations, investment pricing services and ratings, and offshore reinsurance valuation.

Creative Solutions for Life and Health Guaranty Associations-Getting Benefits to Policyholders

Katie Wade, NOLHGA President (Moderator)

Pam Olsen, Executive Director of the MN, NE, and NM life & health guaranty associations

Bart Boles, Executive Director of the Texas Life and Health Insurance Guaranty Association

Don Roof, Examination Resources

Their discussion involved a summary of NAIC Model Guaranty Association laws, guaranty association obligations, NOLHGA's task force activities, options for fulfilling policyholder protection, and receivership assets uses and issues.

Hot Topics in Current Rehabilitations/Liquidations and Round Table Discussions of Issues Raised in the Workshop

Pat Hughes and Joel Glover, partners with Faegre Drinker Biddle & Reath, concluded the TDS with a wrap up and discussions of the issues that had been presented.

This interactive discussion was an event highlight through the opportunity for additional comments and deliberation on the presentations.

IAIR MEETS IN HOLLYWOOD, FLORIDA

IAIR was very active at the NAIC's Fall meeting in Hollywood, FL on December 8-10, 2025. These activities included two Board of Directors meetings, an **Issues Forum**, a meeting of the **Receivers and Guaranty Fund Relations Committee**, and the **2025 Annual Meeting**. The following recaps those events that were all held on December 8th.

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BOARD OF DIRECTORS MEETING: – IAIR’s Board of Directors met in person on December 8th to hear and discuss a number of reports.

President’s Report – **Bart Boles** provided a recap of the IAIR events planned during the remainder of the day’s meetings, reported that each committee provide its own report, mentioned timing of the posting of the final 2025 newsletter, provided a summary of the outlook for 2026 activities, including the completion of strategic planning, and recognized the following directors that were completing their terms on the IAIR Board:

- Joseph Holloway, California Conservation and Liquidation Office,
- Frank Knighton, Georgia Insurance Guaranty Associations,
- Tamara Kopp, Missouri Insurance Guaranty Associations,
- Kevin Tullier, JS Held, and
- Donna Wilson, Oklahoma Receivership Office.

Committee Reports – These reports from the committees will be summarized below under the Annual Meeting section to avoid duplication.

General Administration – Lori Kirch of Capital Hill Management provided a summary of her written report of administrative support provided, other operational activities, and the upcoming IAIR priorities.

The meeting concluded with an Executive Session discussion of an amicus request. The Board took no definitive action other than to schedule a meeting devoted exclusively to further consideration of whether IAIR should file the requested amicus brief.

RECEIVERS AND GUARNATY FUND RELATIONS COMMITTEE MEETING:

The Committee held an interactive, open discussion meeting after the Issues Forum on the following topics:

- The NAIC Big Data Task Force’s exploration of the use of AI in claims, underwriting, and policyholder communications,
- An update on Uniform Data Standards 3.0, including changes, benefits, and the implementation process,
- The current status of obtaining federal releases, whether legislation might resolve timing issues, and alternative techniques used by receivers, and
- Updates from various receivers on 2025 distributions and forecasted 2026 distributions.

SAVE THESE 2026 DATES

IAIR at NAIC

MARCH 22-25

Manchester Grand Hyatt
San Diego, CA

AUGUST 11-15

Hilton Columbus Downtown
Columbus, OH

NOVEMBER 14-18

Gaylord Texan Hotel & Convention Center
Dallas, TX

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IAIR'S 2025 ANNUAL MEETING

ANNUAL MEETING – The following briefly mentions the items presented. More extension details are described in the minutes of the meeting and the written reports submitted by each committee.

President's Report – Bart Boles restated IAIR's commitment to engage its members through committee activities and its professional events. He then asked each committee chair to summarize their 2025 activities and planned 2026 activities.

COMMITTEE REPORTS

Audit Committee – Committee Chair Michael O'Day reported on the Committee's recent work to review the 2024 Form 990 filing, revise the role of the Committee as stated in its charter and the IAIR Bylaws, 2026 plans to implement a real time internal audit function for receipts and disbursements.

Education Committee – Committee Co-Chairs Lorrie Brouse and James Kennedy reported on the success of the February 2025 Resolution Workshop and the October 2025 Technical Development Series (TDS) Workshop, the Issues Forums held at the NAIC meetings, and plans for 2026 Resolution Workshop February 10-12, 2026 in Tampa

Ethics Committee – Committee Chair Eric Scott reported the two members obtained the Accredited Insurance Resolutions Director (AIRD) designation in 2025.

Membership and Promotion Committee – Committee Co-Chairs Tamara Kopp and Frank Knighton reported on the new members added in 2025 that brought IAIR's membership to 152. They also reported on the \$124,000 collected for corporate and event sponsorships in 2025.

Website Committee – Committee Co-Chair Doug Hartz reported on the addition of Debbie Maas as Co-Chair. He commented that the Committee will be focusing on reorganization and streamlining the website in 2026 to provide current information and functionality to IAIR members and the general public.

Newsletter Committee – Bart Boles reported for Committee Chair Jenny Jeffers that a newsletter was published to the IAIR website summarizing IAIR's activities during the third quarter of 2025 and additional newsletter will be prepared and posted quarterly.

International Committee – Committee Chair Michael Tagg reported on his participation in the IAIR strategic planning, the expansion of International Committee membership, and plans for an educational event for the London market in the spring of 2026.

Receivers and Guaranty Fund Relations Committee – Co-Chairs Tamara Kopp and Joe Holloway reported that this Committee continued to hold interactive meetings at every NAIC meeting to discuss recent and emerging receivership issues.

Finance Committee – Committee Chair Joe Holloway summarized the anticipated 2025 financial results of approximately \$75,000 of net income and an equity position in excess of \$225,000.

Governance Committee – Committee Chair Doug Hartz reported on the Committee's work to review IAIR's Bylaws for possible revisions and to prepare the materials for the annual Board of Director elections.

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Bart Boles then recognized the directors whose terms were ending and would be departing IAIR's Board of Directors and asked Governance Committee Chair Doug Hartz to conduct the election of new directors. After review of the process and collection of additional ballots, the following were elected to the Board:

- Bryan Enos, A.G. Risk Management, Inc.,
- Shelley Forrest, Missouri Department of Commerce & Insurance,
- Joseph Holloway, California Conservation and Liquidation Office,
- Alex Martin, Cantilo & Bennett, LLP, and
- Dustin Plotkin, Oliver Wyman.

President Boles reminded the attendees that the deadline for nominations for the 2025 Distinguished Service Award is December 19, 2025 and urged everyone to forward nominations for individuals that have provided stellar service to IAIR.

President Boles concluded the meeting with a reminder of the IAIR events and activities coming up in 2026.

ORGANIZATIONAL BOARD OF DIRECTORS MEETING

A second Board of Directors meeting was held to welcome the new directors elected during the Annual Meeting, adopt the 2026 budget, elect the officers for 2026, and discuss activities forecasted for 2026.

ISSUES FORUM

Two presentations were made during the Issues Forum held on Tuesday, December 8th.

Kathleen McCain welcomed the 45 attendees to the Issues Forum and introduced the presenters.

Bryan Enos, Managing Director of A.G. Risk Management, Inc. presented on his experience with the administration transition from an active company to liquidation from the perspective of the third-party administrator.

Alex Martin, Partner with Cantilo & Bennett, LLP, then described the Medicare Secondary Payer framework and issues that arise for receivers and guaranty funds. Both presentations sparked questions and lively interchange among the attendees and presenters.



Inside IAIR – Summary

As you can see from this summary, IAIR continues to provide opportunities to develop and share rehabilitation and liquidation techniques and processes through interactive discussions and networking at its events.

Feel free to monitor the IAIR website for events during future NAIC meetings and come experience the free exchange of ideas for yourself.