

Inside IAIR



INTERNATIONAL ASSOCIATION
OF INSURANCE RECEIVERS
PROMOTING PROFESSIONALISM AND ETHICS

April 2026

IAIR'S ACTIVE FIRST QUARTER 2026

This issue of Inside IAIR will recount the February 11th-12th Annual Resolution Workshop and the various IAIR events held during the NAIC's Spring national meeting held the third week of March.

IAIR HOLDS RESOLUTION WORKSHOP IN TAMPA

IAIR held its 2026 Resolution Workshop in Tampa on February 11-12, 2026. It was chaired by **Yamile Benitez-Torviso** of the Division of Rehabilitation and Liquidation within the Florida Department of Financial Services, **Michael Broadbent** of Cozen O'Connor, and **Dustin Plotkin** of Oliver Wyman. The Resolution Workshop *Resilience in the Sunshine: Elevating Excellence in Resolution* featured nine presentations and panel discussions attended by nearly 100 attendees.

Rich DiPierro, President of 2DogDigital, **Josh Lively** of Cantilo & Bennett, and **Duane Anderson** of Fuzion Services provided insights on artificial intelligence in the insurance ecosystem. *Their presentation involved a brief background on AI and its benefits/dangers, several responsible AI practices and governance procedures, and current regulatory challenges and guidance.*

Next, **Yamile Benitez-Torviso** moderated a panel discussion of Florida's three-legged stool of property and casualty insurance protection. Her panelists were **Michael Dobson** of The Baldwin Group, **Ken Levine** of Cozen O'Connor, and **Bob Ricker**, Executive Director of the Florida Insurance Guaranty Association. *They shared their extensive perspectives and experiences with a variety of issues encountered in Florida's property and casualty insurance market.*

Sara Manske of Faegre Drinker Biddle & Reath, **Charles Thresh** of Teneo, and **John Huff** from the Association of Bermuda Insurance & Reinsurers then held a discussion of various international solvency and receivership frameworks. *Their discussion provided an opportunity for attendees to evaluate the international techniques against those practiced in the United States.*

During the luncheon break, **Kirsten Johnson** of Cantilo & Bennett led a multiple choice trivia exercise involving multiple aspects of receivership regulatory guidance, court precedents, and practices. **Bart Boles** then led an entertaining trip through images of famous lawyer roles from twenty different movies.

Insights gained during recent Medicare Advantage and title insurance insolvencies were presented by **Joe Holloway** of the California Conservation & Liquidation Office and **Trey Sivley** of Examination Resources.

Michael Friedman of Venable moderated a discussion of effective management and governance processes that could be used during any of the three receivership actions: conservation, rehabilitation or liquidation. Participating in the panel discussion and sharing techniques developed during their extensive experience were **Yamile Benitez-Torviso**, **Darren Ellingson** of Ellingson and Associates, and **Robert Robinson** of RLR Management Services.

IAIR HOLDS RESOLUTION WORKSHOP IN TAMPA *(continued)*

The first day of the workshop concluded with **Michael Broadbent** of Cozen O'Connor and **Alex Martin** of Cantilo & Bennett presenting the roles, authority, immunity, and ethical considerations of receivership operational models across the country. *They presented sections from the IRLMA and IRMA models that addressed these areas, statutory variations among the states, and relevant court precedents.*

Kicking off the second day of the workshop **Dustin Plotkin** of Oliver Wyman, **Dawn Williams** with Faegre Drinker Biddle and Reath, **Seth Detert** of Hannover Life Re Company of America with product insights, regulatory landscape and legal developments regarding indexed universal life insurance policies and a discussion of recent premium finance litigation.

Recent property and casualty insolvencies and trends in the marketplace were then explored with the guidance of **Ashley Rosenberger** of the NCIGF and **Abby Sternberg** of Oliver Wyman. *They explored cost trends in liability insurance, legislative activities in tort reform, the growth of the surplus and excess insurance market, recent and wildfire immunity legislation.*

The workshop was wrapped up with **David Altmaier** of the Southern Group moderating a discussion with **Alexis Bakofsky** of the Florida Office of Insurance Regulation and **Shelley Forrest** from the Missouri Department of Commerce and Insurance of various receivership and solvency topics from a regulatory perspective.

The breadth of the topics, expertise of the presenters, and the interactive discussions with attendees again made IAIR's annual Resolution Workshop a rousing success. We'll see you in Kansas City for the 2027 Resolution Workshop.

IAIR MEETS IN SAN DIEGO, CALIFORNIA

IAIR was very active at the NAIC's Spring national meeting in San Diego, CA on March 22-23, 2026. These activities included a Board of Directors meeting, an Issues Forum, and a meeting of the Receivers and Guaranty Fund Relations Committee. The following recaps those events.

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BOARD OF DIRECTORS MEETING: – IAIR’s Board of Director met in person on March 22nd to hear reports and discuss a number of ongoing activities. Several IAIR members not on the BOD attended the meeting. As always, IAIR BOD meetings are open for any IAIR member to attend.

President’s Report – Vice Chair Lorrie Brouse presided over the meeting as President Bart Boles experienced flight delays. She provided an overview of the current focus of IAIR’s Board and its committees.

Committee Reports – Each of the Board committees reported on their current activities including:

Education – Financial recap of the February 2026 Resolution Workshop, status of the development of the program for the October 2026 Technical Development Series Workshop, planning for the February 2027 Resolution Workshop and Fall 2027 Technical Development Series Workshop, and refinement of the Workshop Planning Best Practices

Audit – Development and implementation of a real time internal audit program for revenues and expenditures

Finance – Review of the February 28, 2026 financials

Governance – Update on the development of proposed revisions to IAIR’s Bylaws

Membership & Promotion – Report on the status of membership and sponsor 2026 renewals and three new membership applicants

Receiver and Guaranty Fund Relations Committee – Report on the topics planned for discussions during the committee meeting the following day.

Website – Presentation of an overview of the IAIR Website redesign, including the chosen template.

General Administration – Lori Kirch of Capital Hill Management provided a summary of her written report of administrative support provided, other operational activities, and the upcoming IAIR priorities.

The meeting concluded with a brief review of the remaining IAIR events that will be held in conjunction with the two remaining NAIC meetings in 2026.

RECEIVERS AND GUARNATY FUND RELATIONS COMMITTEE MEETING:

The Committee held an interactive, open discussion meeting after the Issues Forum on the following topics:

- Landlord Proof of Claims and resolution approaches for receivership office leases,
- Identification of special handling claim files (fire, auto in shop, pharmacy, litigation)
- Preferred GA alternative for reinsurance audit of claim files.

SAVE THESE 2026 DATES

IAIR at NAIC

AUGUST 11-15

Hilton Columbus Downtown
Columbus, OH

NOVEMBER 14-18

Gaylord Texan Hotel & Convention Center
Dallas, TX

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ISSUES FORUM

Two presentations were made during the Issues Forum held on March 23rd.

Kathleen McCain welcomed over 50 attendees to the Issues Forum and introduced the presenters.

Keith Kaplan, Chief Liquidation Officer of Bedivere Insurance Company, made a presentation on fronting arrangements and cut-through rights in reinsurance agreements.

Benjamin Cordiano of Morgan Lewis & Bockius then led the attendees through materials involving a court's standard of review of the actions of a receiver.

Both presentations sparked questions and lively interchange among the attendees and presenters.



Inside IAIR - Summary

As you can see from this summary, IAIR continues to provide opportunities to develop and share rehabilitation and liquidation techniques and processes through interactive discussions and networking at its events.

Feel free to monitor the IAIR website for events during future NAIC meetings and come experience the free exchange of ideas for yourself.

Announcement

2025 DISTINGUISHED SERVICE AWARD
HONOREE, **KATHLEEN MCCAIN**



Kathleen McCain

The International Association of Insurance Receivers (IAIR) is proud to recognize **Kathleen McCain** as the recipient of the **2025 IAIR Distinguished Service Award**.

With more than 30 years of experience in insurance transactions, insolvency, and regulatory matters, Kathleen is an **Accredited Insurance Receiver (AIR)** whose expertise and leadership have made a lasting impact on the industry.

Kathleen has gone above and beyond in her service to IAIR—supporting the association's education programs, networking initiatives, and member engagement efforts, while also serving on the IAIR Board of Directors.

She notably served as **IAIR President for two consecutive terms**, including during the COVID-19 pandemic, where her steady leadership helped guide the organization through a time of uncertainty while keeping members connected and supported.

Kathleen's dedication, professionalism, and commitment to IAIR's mission embody the spirit of the Distinguished Service Award.

IAIR President, Bart Boles presented Kathleen with the 2025 Distinguished Service Award following an IAIR Issues Forum on March 23rd in San Diego, CA.

Please join us in congratulating Kathleen McCain on this well-deserved honor.