

Designation Program Examinations

It is recommended that applicants review the study materials listed below before taking any of the designation examinations. Examination questions are not state specific. Most states have adopted statutes that are substantially similar to the NAIC models listed below. In large part, particularly for the AIRD designation, examination questions will be based on those models and on general insurance regulation principles. Questions for the CIRD designation will also encompass experience-related matters in the various CIRD specialty areas.

Suggested Study Materials:

NAIC Administrative Supervision Model Act #558

NAIC Hazardous Condition Model #385

NAIC Insurer Receivership Model Act #555

NAIC Life and Health Insurer Guaranty Association Model Act #520

NAIC Property and Casualty Insurance Guaranty Association Model Act #540

NAIC Receivers Handbook

Couch on Insurance

Appleman on Insurance

Please be advised that some examination question may not be covered by the study materials listed above.

Examination Scoring:

Except for the CIRD-Resolution Management examination (see below), the examinations consist of 50 multiple choice and true/false questions and have a 90-minute time limit. A score of 70% or higher is considered passing.

The CIRD-Resolution Management examination is divided into 7 parts, consisting of 120 multiple choice and true false questions, and has an extended, 3-hour time limit. The 7 parts of the CIRD-Resolution Management examination are:

1. Accounting/Financial Reporting
2. Actuarial
3. Claims and Guaranty Funds
4. Information Management
5. Legal
6. Reinsurance
7. Resolution Management

The CIRD-Resolution Management examination requires an overall score of 70% or higher and a minimum score of 50% on each of the parts.